



## **GAP Program Information & Guidelines RVs, Motorhomes, Travel Trailers, Campers**

### **Coverages & Features\*:**

**Max Finance Term:** 240 months

**Max Gap Term:** 84 months

**Max Amt. Financed:** \$500,000

**Max Loan to Value:** 125% MSRP/NADA

**Max Benefit:** \$50,000

**Max APR:** 18%

**Max Vehicle Age:** 20 years

**Cancellation:** 0 - 60 days = 100% refund  
61+ days = Pro-rata cancellation unless otherwise required by state

**Claim Filing:** 90 days from insurance settlement date

**Deductible Coverage:** Reimbursement for up to \$1,000

**Claim Adjustment:** Primary carrier settlement

**Exclusions:** Deferred Payments, Delinquent Payments, Commercial Use, Collateral age greater than 20 years

### **Program Does Not Cover:**

- Any contract involving a revolving credit contract or open end contract including balloon notes
- Refundable additions to loan installment contract such as: service contracts, credit life insurance, late charges or other fees added after loan inception
- Any portion of the amount financed that exceeds 125% MSRP/NADA
- Delinquent payments, deferred payments, or commercial use

*\*subject to limitations and exclusions of waiver*

*Serving the debt cancellation market since 1996*